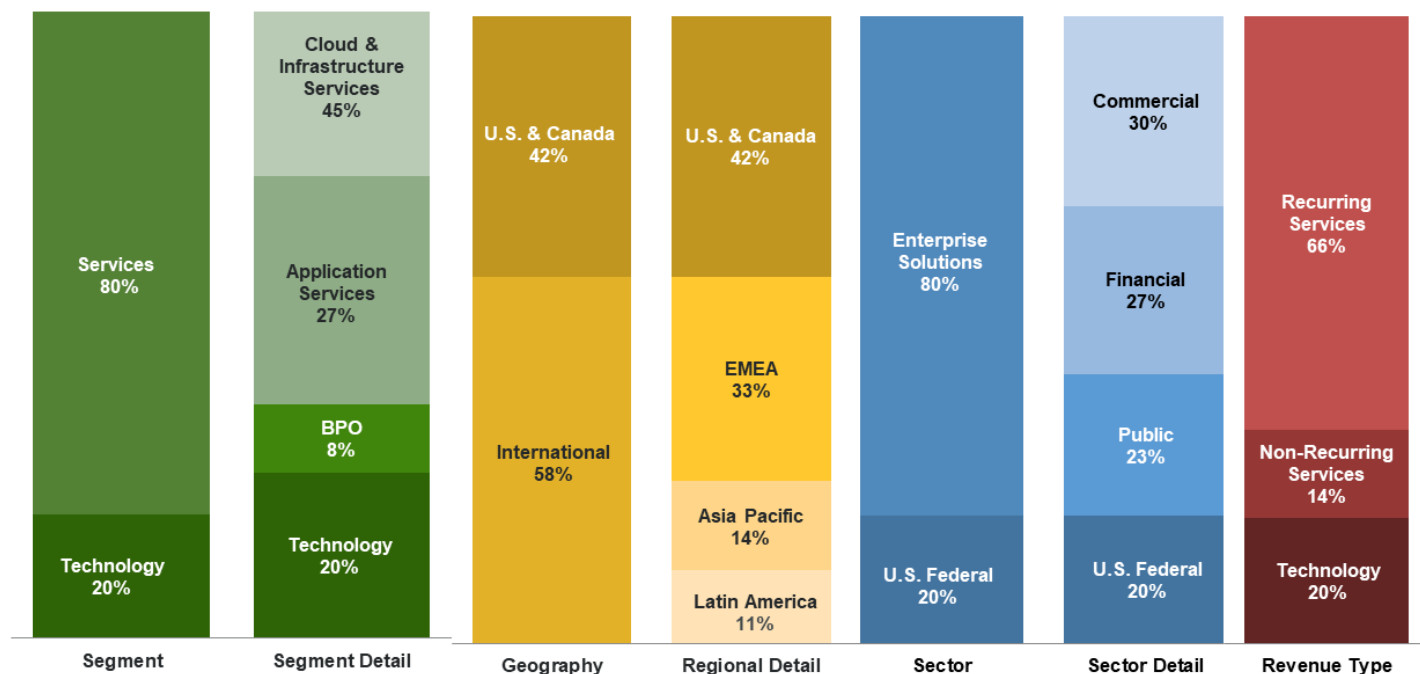


Condensed Consolidated Statements of Income (Unaudited)	Three Months Ended March 31			1Q18 Business Highlights	
	2018	2017	% Change		
Revenue	708.4	664.5	6.6%	<ul style="list-style-type: none"> • Total revenue increased 6.6% year over year; non-GAAP adjusted revenue declined 1.4% year over year 	
Cost of revenue	507.2	525.9	(3.6%)		
Selling, general and administrative	90.9	105.0	(13.4%)		
Research and development	8.5	11.8	(28.0%)		
Operating profit (loss)	101.8	21.8	367.0%		
Interest expense	16.6	5.7	191.2%		
Other income (expense), net	(22.6)	(32.9)	(31.3%)		
Income (loss) before income taxes	62.6	(16.8)	NM		
Provision for income taxes	20.9	12.9	62.0%		
Consolidated net income (loss)	41.7	(29.7)	NM		<ul style="list-style-type: none"> • Operating profit margin increased 1110 basis points year over year to 14.4%; non-GAAP operating profit⁽⁶⁾ margin increased 60 basis points year over year to 7.2%
Net income attributable to non-controlling interests	1.1	3.0	(63.3%)		
Net income (loss) attributable to Unisys Corporation	40.6	(32.7)	NM		
Earnings (loss) per common share (Diluted)	\$0.62	(\$0.65)	NM		
Diluted shares for per share computation (thousands)	72,943	50,256	45.1%		
Condensed Consolidated Balance Sheets (Unaudited)	March 31	Dec. 31	% Change		
	2018	2017⁽¹⁾			
Cash and cash equivalents	656.4	733.9	(10.6%)	<ul style="list-style-type: none"> • Technology revenue grew 76.6% year over year; non-GAAP adjusted Technology revenue grew 9.7% year over year 	
Accounts and notes receivable, net	492.5	503.3	(2.1%)		
Contract Assets	46.4	0.0	NM		
Inventories	22.2	26.1	(14.9%)		
Prepaid expense and other current assets	115.3	126.2	(8.6%)		
Total current assets	1,332.8	1,389.5	(4.1%)		
Properties, net	136.9	142.5	(3.9%)		
Outsourcing assets, net	213.4	202.3	5.5%		
Marketable software, net	142.6	138.3	3.1%		
Prepaid postretirement assets	157.3	148.3	6.1%		
Deferred income taxes	116.0	119.9	(3.3%)	<ul style="list-style-type: none"> • Total Contract Value⁽¹⁾ ("TCV") and new business TCV were up 174% and 145% year over year, respectively 	
Goodwill	181.0	180.8	0.1%		
Restricted cash	26.6	30.2	(11.9%)		
Other long-term assets	207.1	190.6	8.7%		
Total non-current assets	1,180.9	1,152.9	2.4%		
Total assets	2,513.7	2,542.4	(1.1%)		
Current maturities of long-term debt and notes payable	10.6	10.8	(1.9%)		
Accounts payable	214.5	241.8	(11.3%)		
Deferred revenue	324.8	327.5	(0.8%)		
Other accrued liabilities	344.4	391.5	(12.0%)		
Total current liabilities	894.3	971.6	(8.0%)		
Long-term debt	636.2	633.9	0.4%	<ul style="list-style-type: none"> • Services backlog was up 26% year over year and 10% sequentially, to \$4.7 billion, the highest level since 4Q14 	
Long-term postretirement liabilities	1,973.2	2,004.4	(1.6%)		
Long-term deferred revenue	184.9	159.0	16.3%		
Other long-term liabilities	95.9	100.0	(4.1%)		
Total non-current liabilities	2,890.2	2,897.3	(0.2%)		
Total deficit	(1,270.8)	(1,326.5)	(4.2%)		
Total liabilities and equity	2,513.7	2,542.4	(1.1%)		
Condensed Consolidated Statements of Cash Flows (Unaudited)	Three Months Ended March 31				
	2018	2017⁽¹⁾			
Net cash provided by (used for) operating activities	(50.2)	(41.0)	<p>⁽¹⁾ Refer to the Company's definitions and GAAP to Non-GAAP Reconciliations included in the 2Q18 Earnings Release (http://www.unisys.com/investor-relations/financials-filings/quarterly-financials) and Slides (http://www.unisys.com/investor-relations/news-events/presentations-webcasts).</p>		
Proceeds from/purchases of investments, net	14.0	7.4			
Investment in marketable software	(19.0)	(13.8)			
Capital additions of properties	(5.1)	(8.5)			
Capital additions of outsourcing assets	(24.4)	(12.9)			
Other	(0.4)	(0.3)			
Net cash used for investing activities	(34.9)	(28.1)			
Payments of long-term debt	(0.7)	(0.7)			
Other	(2.1)	(2.1)			
Net cash provided by (used for) financing activities	(2.8)	(2.8)			
Effect of exchange rate changes on cash, cash equivalents & restricted cash	6.8	6.3			
Increase (decrease) in cash, cash equivalents & restricted cash	(81.1)	(65.6)			
Cash, cash equivalents & restricted cash, beginning of period	764.1	401.1			
Cash, cash equivalents & restricted cash, end of period	683.0	335.5			

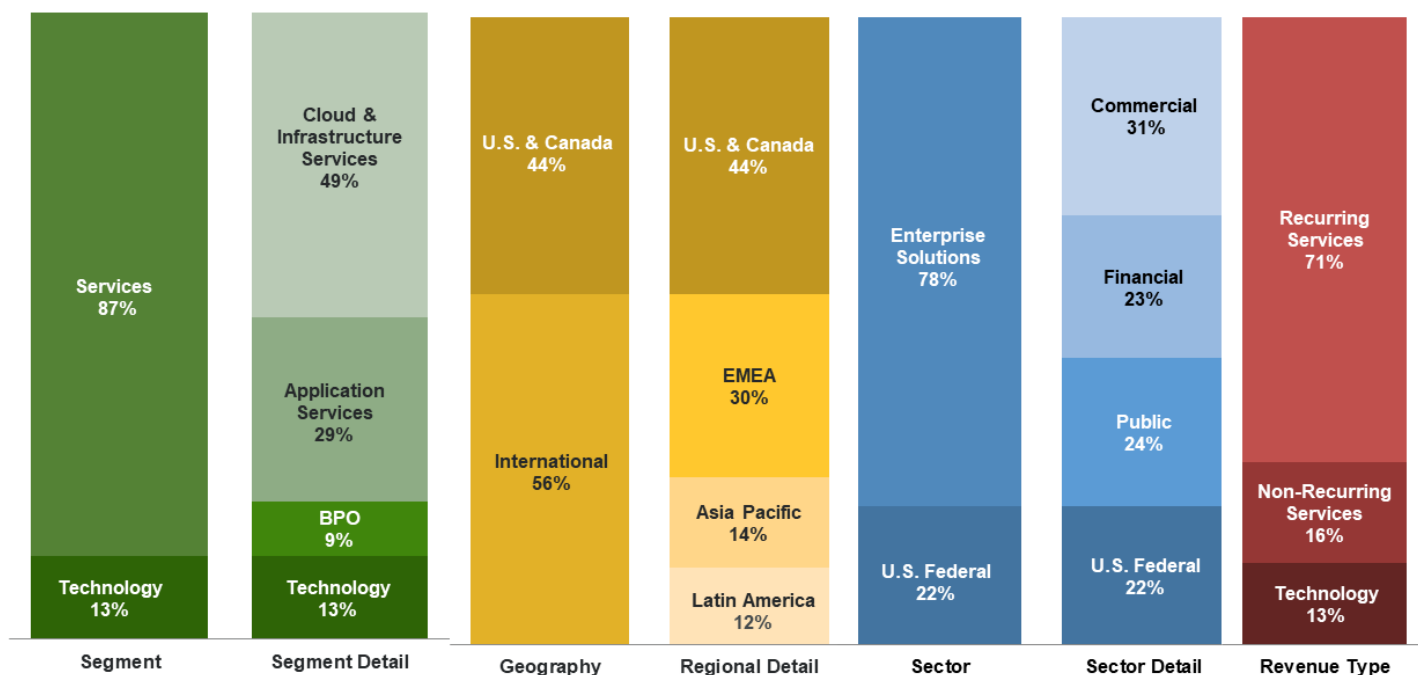
⁽¹⁾ Certain amounts have been reclassified to conform with the 1Q18 presentation

1Q18 Revenue Profile (\$M)



Segment	1Q18	1Q17	Change	%	In Constant Currency
Services	\$568.5	\$585.3	(\$16.8)	(2.9%)	(6.5%)
Technology	\$139.9	\$79.2	\$60.7	76.6%	69.6%
Total	\$708.4	\$664.5	\$43.9	6.6%	2.5%
Segment Detail	1Q18	1Q17	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$318.4	\$337.4	(\$19.0)	(5.6%)	(8.9%)
Application Services	\$192.9	\$199.4	(\$6.5)	(3.3%)	(6.1%)
BPO Services	\$57.2	\$48.5	\$8.7	17.9%	8.6%
Technology	\$139.9	\$79.2	\$60.7	76.6%	69.6%
Total	\$708.4	\$664.5	\$43.9	6.6%	2.5%
Geography	1Q18	1Q17	Change	%	In Constant Currency
U.S. & Canada	\$294.1	\$342.0	(\$47.9)	(14.0%)	(14.1%)
International	\$414.3	\$322.5	\$91.8	28.5%	19.2%
Total	\$708.4	\$664.5	\$43.9	6.6%	2.5%
Regional Detail	1Q18	1Q17	Change	%	In Constant Currency
U.S. & Canada	\$294.1	\$342.0	(\$47.9)	(14.0%)	(14.1%)
EMEA	\$231.0	\$178.8	\$52.2	29.2%	14.2%
Asia Pacific	\$101.0	\$81.3	\$19.7	24.2%	20.3%
Latin America	\$82.3	\$62.4	\$19.9	31.9%	34.0%
Total	\$708.4	\$664.5	\$43.9	6.6%	2.5%
Sector	1Q18	1Q17	Change	%	In Constant Currency
Enterprise Solutions	\$564.6	\$516.8	\$47.8	9.2%	3.9%
U.S. Federal	\$143.8	\$147.7	(\$3.9)	(2.6%)	(2.6%)
Total	\$708.4	\$664.5	\$43.9	6.6%	2.5%
Sector Detail	1Q18	1Q17	Change	%	In Constant Currency
U.S. Federal	\$143.8	\$147.7	(\$3.9)	(2.6%)	(2.6%)
Public Sector	\$159.6	\$158.2	\$1.4	0.9%	(2.4%)
Commercial	\$214.6	\$202.9	\$11.7	5.8%	(0.6%)
Financial	\$190.4	\$155.7	\$34.7	22.3%	16.6%
Total	\$708.4	\$664.5	\$43.9	6.6%	2.5%
Revenue Type	1Q18	1Q17	Change	%	
Recurring Services	\$466.8	\$462.6	\$4.2	0.9%	
Non-Recurring Services	\$101.7	\$122.7	(\$21.0)	(17.1%)	
Technology	\$139.9	\$79.2	\$60.7	76.6%	
Total	\$708.4	\$664.5	\$43.9	6.6%	

1Q18 Non-GAAP Adjusted Revenue Profile (\$M)



Segment	1Q18	1Q17	Change	%	In Constant Currency
Services	\$568.5	\$585.3	(\$16.8)	(2.9%)	(6.5%)
Technology	\$86.9	\$79.2	\$7.7	9.7%	4.0%
Total	\$655.4	\$664.5	(\$9.1)	(1.4%)	(4.9%)
Segment Detail	1Q18	1Q17	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$318.4	\$337.4	(\$19.0)	(5.6%)	(8.9%)
Application Services	\$192.9	\$199.4	(\$6.5)	(3.3%)	(6.1%)
Business Process Outsourcing Services	\$57.2	\$48.5	\$8.7	17.9%	8.5%
Technology	\$86.9	\$79.2	\$7.7	9.7%	4.0%
Total	\$655.4	\$664.5	(\$9.1)	(1.4%)	(4.9%)
Geography	1Q18	1Q17	Change	%	In Constant Currency
U.S. & Canada	\$289.0	\$342.0	(\$53.0)	(15.5%)	(15.6%)
International	\$366.4	\$322.5	\$43.9	13.6%	7.4%
Total	\$655.4	\$664.5	(\$9.1)	(1.4%)	(4.9%)
Regional Detail	1Q18	1Q17	Change	%	In Constant Currency
U.S. & Canada	\$289.0	\$342.0	(\$53.0)	(15.5%)	(15.6%)
EMEA	\$192.4	\$178.8	\$13.6	7.6%	(2.4%)
Asia Pacific	\$93.8	\$81.3	\$12.5	15.4%	12.2%
Latin America	\$80.2	\$62.4	\$17.8	28.5%	32.7%
Total	\$655.4	\$664.5	(\$9.1)	-1.4%	(4.9%)
Sector	1Q18	1Q17	Change	%	In Constant Currency
Enterprise	\$511.6	\$516.8	(\$5.2)	(1.0%)	3.9%
U.S. Federal	\$143.8	\$147.7	(\$3.9)	(2.6%)	(2.6%)
Total	\$655.4	\$664.5	(\$9.1)	(1.4%)	(4.9%)
Sector Detail	1Q18	1Q17	Change	%	In Constant Currency
U.S. Federal	\$143.8	\$147.7	(\$3.9)	(2.6%)	(2.6%)
Public Sector	\$155.2	\$158.2	(\$3.0)	(1.9%)	(5.1%)
Commercial	\$207.5	\$202.9	\$4.6	2.3%	(3.0%)
Financial	\$148.9	\$155.7	(\$6.8)	(4.4%)	(9.5%)
Total	\$655.4	\$664.5	(\$9.1)	(1.4%)	(4.9%)
Revenue Type	1Q18	1Q17	Change	%	
Recurring Services	\$466.8	\$462.6	\$4.2	0.9%	
Non-Recurring Services	\$101.7	\$122.7	(\$21.0)	(17.1%)	
Technology	\$86.9	\$79.2	\$7.7	9.7%	
Total	\$655.4	\$664.5	(\$9.1)	(1.4%)	